

## Contribution Election—Information and Instructions

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### Compass Retirement Plan (Compass)

#### INFORMATION

This form allows you to elect to make before-tax, Roth and/or after-tax contributions to your Compass account.

Compass is a 403(b) plan, subject to contribution limits under the Internal Revenue Code. Your total before-tax and Roth contributions for the year to Compass (and any other qualified retirement plans) cannot exceed the lesser of your compensation or the annual limit. You can view current year contribution limits at [wespath.org/r/cl](https://wespath.org/r/cl) or scan this QR code with your phone's camera:



You cannot withdraw contributions from Compass unless you have a financial hardship as defined under Compass, attain age 59½, are disabled as defined under Compass, retire, or terminate your relationship with The United Methodist Church.

#### INSTRUCTIONS

##### Part 1 – Personal Information

Complete the PDF version of this form electronically or use a black pen and print clearly in CAPITAL LETTERS. If you enter a new address that should be used to update your participant record, ensure that you also update your account information at [benefitsaccess.org](https://benefitsaccess.org), or contact Wespath at **1-800-851-2201**.

##### Automatic Enrollment

Review your conference's **Automatic Enrollment Notice** to determine if this feature applies to you. If you have been automatically enrolled in Compass and wish to change your personal contribution election, or if you are about to be automatically enrolled and wish to make a personal contribution election that is different than the automatic contribution rate described in the **Automatic Enrollment Notice**, indicate that election in Part 2 of this form.

##### Part 2A – Before-Tax Contribution

Indicate the percentage or dollar amount that you elect to have withheld from your compensation as a before-tax contribution to Compass.

Your compensation (including parsonage value or cash housing allowance) will be reduced before withholding taxes are calculated. When you receive distributions from Compass, your before-tax contributions and earnings will be subject to taxation.

##### Part 2B – Roth Contribution

Indicate the percentage or dollar amount that you elect to have withheld from your compensation as a Roth contribution to Compass.

Your compensation (including parsonage value or cash housing allowance) will be reduced after withholding taxes are calculated. When you receive distributions from Compass, your qualified Roth contributions are non-taxable and the earnings on those contributions may be non-taxable under certain circumstances. See the *Roth Contribution Guide* at [wespath.org/roth](https://wespath.org/roth) for more information about the tax implications of Roth account distributions.

### **Part 2C – After-Tax Contribution**

Indicate the percentage or dollar amount that you elect to have withheld from your compensation as an after-tax contribution to Compass. Note that in most cases a Roth contribution will be more beneficial for a participant than an after-tax contribution. See the *Roth Contribution Guide* at [wespath.org/roth](http://wespath.org/roth) for more information.

Your compensation (including parsonage value or cash housing allowance) will be reduced after withholding taxes are calculated. When you receive distributions from Compass, your after-tax contributions are non-taxable but the earnings on those contributions are subject to taxation.

### **Part 3 – Automatic Contribution Escalation**

Review your conference's ***Automatic Enrollment Notice*** to determine your eligibility for this feature and learn how it works. Check the box to indicate whether you elect to have automatic contribution escalation apply to your personal contributions. If you do not make an election and are eligible for automatic contribution escalation, this feature will be applied to your contributions as the default election.

### **Part 4 – Signature**

Read the statement and, if you agree, sign and date the form. Then, return it to your church/employer. Keep a copy of the submitted form for your records.

### **Part 5 – Acceptance by the Church/Employer**

Your church/employer representative must sign and date this form and return it to Wespath as indicated. If you are the authorized representative responsible for retirement benefits, you must have another authorized representative sign and date this form.

## Contribution Election

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### Compass Retirement Plan (Compass)

#### Part 1 – Personal Information

Name \_\_\_\_\_ Social Security # (last 5 digits) \_\_\_\_\_  
Mailing address \_\_\_\_\_ Primary phone # (\_\_\_\_\_) \_\_\_\_\_  
\_\_\_\_\_ E-mail \_\_\_\_\_

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Review the Instructions for important information about **automatic enrollment** and **automatic contribution escalation**. By completing this form, you are choosing the percentage of your compensation or dollar amount per month that you want to have deducted from your compensation and contributed to your Compass account.

#### Part 2A – Before-Tax Contribution

Choose one:

- Percentage of compensation:** \_\_\_\_\_ % of compensation
  - Dollar amount:** \$\_\_\_\_\_ per month (cannot exceed your monthly compensation)
  - I elect **not** to make before-tax contributions
- 

#### Part 2B – Roth Contribution

Choose one:

- Percentage of compensation:** \_\_\_\_\_ % of compensation
  - Dollar amount:** \$\_\_\_\_\_ per month (cannot exceed your monthly compensation)
  - I elect **not** to make Roth contributions (default)
- 

#### Part 2C – After-Tax Contribution

Choose one:

- Percentage of compensation:** \_\_\_\_\_ % of compensation
- Dollar amount:** \$\_\_\_\_\_ per month (cannot exceed your monthly compensation)
- I elect **not** to make after-tax contributions (default)

### Part 3 – Automatic Contribution Escalation

Choose one if this feature applies to you—see Instructions:

I elect to have automatic contribution escalation apply to my personal contributions (default)

I elect **not** to have automatic contribution escalation apply to my personal contributions

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### Part 4 – Participant Signature

I have read the instructions, and understand and accept the actions I have taken with this Contribution Election. I acknowledge that:

- The indicated before-tax, Roth and/or after-tax contributions will be withheld from my pay and contributed to my Compass account.
- If I am eligible for automatic contribution escalation, my personal contribution percentage will increase each year up to a maximum percentage as specified in my conference's **Automatic Enrollment Notice**, unless I elected not to have automatic contribution escalation apply to my personal contributions in Part 3.
- I cannot withdraw contributions from Compass unless I have a financial hardship as defined under Compass, attain age 59 ½, am disabled as defined under Compass, retire, or terminate my relationship with The United Methodist Church.
- This agreement will remain in effect with my current church/employer until I submit a new form.

Print Name \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

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### Part 5 – Acceptance by the Conference Benefits Officer

Authorized representatives completing the form for themselves must have another authorized representative complete Part 5.

Effective date of this contribution \_\_\_\_\_ 1, 20 \_\_\_\_ .

*This date must be the first day of a month on or after the participant signed this form.*

Conference name Upper New York Conference

Employer #335302

Conference address 7481 Henry Clay Blvd. Liverpool, NY 13088

Phone # ( 315 ) 898—2201

Authorized representative Julie Valeski

Title Conference Benefits Officer

Authorized signature \_\_\_\_\_

Date \_\_\_\_\_